

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Community Infrastructure Reserve	169,813		
Car Par Maintenance Reserve	25,056		
Recreation Ground Improvement Reserve	25,000		
Mansion House Grants	1,468		
Reserve 5			
Reserve 6			
Reserve 7			
		221,337	
General reserve	40,265		
		40,265	
Total reserves (must agree to Box 7)			261,602