Claydon and Whiton Parish Council Finance Report 2024-25

Annual Financial Overview

# Introduction

The Parish Council finance report provides a comprehensive overview of the financial performance and position of the parish over the past year.

# Income

The Parish Council's income for 2024-25 was received from:

* Precept: The primary source of income, collected via the local council tax.
* Mid Suffolk Cleansing Grant
* Parish Council Neighbourhood CIL Receipt – Developers contribution

# Expenditure

The Parish Council's expenditures are categorized into several key areas:

* Salaries and Wages: Payments to Admin staff
* Administrative Costs: Expenses related to office supplies and communications.
* Maintenance and Repairs: Costs associated with the upkeep of public spaces and infrastructure.
* Community Projects: Investments in initiatives aimed at improving local amenities and services.

# Assets

The Parish Council's asset portfolio includes assisting in maintaining:

* Community buildings, parks, and recreational facilities which are managed by Separate Committees.
* Financial Assets: Bank balances and investments.
* Asset Register - the purchase of two speed monitoring devices have been added

# Conclusion

The Parish Council finance report demonstrates a strong financial performance over the past year, with prudent management of income and expenditure. The council remains committed to maintaining financial stability and investing in initiatives that benefit the community.

# Appendix

## Detailed Financial Statements

* C&WPC Budget Monitoring 2024-25
* Cil Receipt & Expenditure 2024-25

The council welcomes feedback and suggestions from residents to ensure continued financial transparency and accountability.